

Keeping Prior Programs Running Smoothly Retiree Pension/Medical/ Life Insurance



Your organization may be required to continue sponsorship of retirement plans which no longer, or perhaps never, fit your current philosophy. Fragmented programs and “orphan” plans are common results of redesigned programs, discontinued operations, or organizational acquisitions and divestitures. MWM Consulting Group’s Strategic Outsourcing is specifically designed to complement your organization’s in house administrative capabilities, permitting HR staff to focus upon ongoing programs for active employees.

MWM Consulting Group specializes in bringing sophisticated talent and customized outsourcing resources to focused situations of large organizations. MWM Consulting Group can fully support the administration, or just fill in the gaps of day-to-day maintenance of retiree pension, medical and life insurance programs remaining from sold, closed or transitional/frozen eligibility situations.

MWM Consulting Group’s experienced staff, using the most appropriate actuarial and related technology, along with dedicated phone, fax, mail and internet facilities can absorb many or all of the activities associated with your ancillary plans:

- Pension Payment Initiation
- Retirement Inquiries
- QDRO Processing
- Deferred Vested Inquiries
- Participant Mailings
- Survivor Benefit Set Up
- Actuarial Data Collection
- Employee Records Maintenance
- Historic Document Retention
- Provider Payment Support
- Medical Benefits Set Up
- Beneficiary Changes
- Retiree Tax Forms
- Status/Benefit Change Processing
- Tax Withholding Changes
- Address Changes
- Retiree Life/Medical Contribution Collection
- Auditor Inquiries
- Insurance Notifications
- Form 5500 Preparation
- Confirmation Benefits
- Direct Deposit
- Check Replacement
- Spouse Deaths
- Miscellaneous Inquiries
- Actuarial Valuations for ERISA funding
- Actuarial Valuations for FAS accounting

If your organization is like many major employers, you have invested significantly in developing an HR staff to address the issues of your current and future workforce. Sometimes the investment required to administer prior programs in house becomes uneconomic. MWM Consulting Group’s ***Strategic Outsourcing*** could be your solution.